

भारतीय गैर न्यायिक

बीस रुपये

रु.20



Rs.20

TWENTY
RUPEES

INDIA NON JUDICIAL

தமிழ்நாடு தமில்நாடு TAMIL NADU

87AB 375788



31 MAR 2021

S. ராஜ்குமார்
மு.தா. வி
L.No: 6/2000
மு.கா.ி. தமிழ்நாடு

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MoU') is entered into on between:

Elysium Group of Companies, No. 227, Church Road, Annanagar, Madurai - 625 020 (herein after referred to as the '**First Party**')

and

Department of (M,Com) Computer Application, Sourashtra College (Autonomous), Vilachery Main Road, Pasumalai (P.O), Madurai, (herein after referred to as the '**Second Party**')

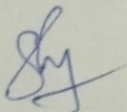
1. Introductory: partnership Objective

- **Elysium Group of Companies** is engaged in Software Development, Skill Development, Research and Education in the fields of IT/ITES.
- **Sourashtra College (Autonomous)**, a leading college of repute in Madurai, India and offers advanced teaching & research programs in the field of Information Technology.
- The parties wish to co-operate with each other for mutual benefit.

2. Scope of the MoU

- 2.1. Curriculum Design:** First Party will give valuable inputs to the Second Party in suitably customizing the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.2. Industrial Training & Visits:** The interaction between the two parties will give an insight into the latest developments / requirements of the industries; the First Party to permit the Faculty and Students of the Second Party to visit its group companies and also involve in Industrial Training Programs for the Second Party. The First Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the Second Party
- 2.3. Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of related to Contemporary Electronics & Communication Technologies for the students of the institute.
- 2.4. Skill Development Programs:** First Party to train the students of Second Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5. Guest Lectures:** First Party to extend the necessary support to deliver guest lectures to the students of the Second Party on the technology trends and in house requirements.
- 2.6. Project guidance:** First part will support to second party students on project selection and guide them to deliver the projects.
- 2.7. Faculty Development Programs:** First Party to train the faculty of Second Party as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8. Placement of Trained Students:** First Party will actively engage to help the delivery of the training and placement of students of the Second Party into internships/jobs. **Elysium Group of Companies** may offer selective students to work on its incubation center to develop their professional skill.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.



3. Intellectual Property

Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

4. Validity

This agreement/MoU shall come into force on the date when the MoU is signed by both the parties and remain in force for a period of three (3) years from the date of 5.04.2021. This MoU may be terminated by either party without assigning any reason thereof upon thirty (30) days written notice to the other party.

5. Relationship between the Parties

5.1. It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

5.2. Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Madurai**.

Authorized Signatories



Signature

Elysium Technologies Pvt Ltd

5

Signature

Principal - Sourashtra College